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President's Report

Mr. Jeff Mrachek

The Season of Renewal

In most years, there is a moment, which is subtle and easy to mistrust, when the long grip of winter begins to loosen. The light lingers just a little longer in the evening. The air softens, and although not yet warm, it's no longer biting. Snowbanks retreat in uneven patches, revealing dormant turf beneath.

This year, we dodged those winters we all remember and did not experience that unmistakable sense that change is coming. Yet, Spring has arrived!

For those of us who love the game of golf, there may be no better metaphor for reawakening. All winter the course rests. Beneath the surface however, life is still at work. Roots strengthen and the ecosystem prepares to reveal a stronger and renovated self. Right on cue, greens that were once pale and quiet begin to show hints of color. Fairways soften. The first mow lines appear welcoming us back for another season.

There is something deeply reassuring about it. The traditional signs of spring, the ones that never quite lose their charm no matter how many seasons we have seen, bring hope. This year, perhaps more than most, we also begin to see last year's work come to life.

Golf in the northwest certainly has its critics. Winter may seem like the enemy of golf as courses close, swings get rusty, and the rhythm of the season winds down. It does allow for that restorative break we desperately need to refresh and heal, offering a much-needed interruption from nagging bad habits, and provides an opportunity to rebuild with intention. Without that pause, we couldn't have the first round in spring, the one we've visualized all winter. That round carries a kind of energy and hope. Maybe this is the year. Maybe this is the season things come together.

Golf, at its core, is a game built on adjustment and resilience. Every round is a fresh start and every hole offers a chance to recover. Progress is rarely linear, but always available to those with discipline and perspective.

It's no coincidence that Easter lands in the middle of spring's reawakening. There is no more vivid reminder of renewal, hope, and rebirth than the resurrection of Jesus Christ. Easter reminds us that restoration is real, grace is available, hope is not just wishful thinking, and we don't have to face life's challenges alone.

As many would attest, my golf game is not the subject of admiration. I often expect more success than my level of preparation supports, and my disappointment with the results tends to exceed what an objective assessment would justify.

As everything around us reawakens and comes back to life, it is a perfect time to realign, balance preparation with expectation, to leave behind some bad habits, and embrace the opportunity to start again.

I might also work on my golf game...

Finance Report

YCC Finance Committee

Finance Report

As reported last month, our contract CFO had a goal of finishing 2025 financial statements in early March. That goal was achieved and YCC has accurate and complete financial statements as of December 31, 2025. The financial statements are available for review in the office and include the following highlights (amounts rounded):

Net income - \$199,000

Net income before depreciation, interest, and taxes (EBITDA) – \$7,050

Initiation fees realized in 2025 - \$451,150

Capital dues realized in 2025 - \$313,200

Gain on sale of assets - \$12,000

Interest paid on loan – (\$455,400)

Property taxes – (\$129,000)

The ultimate goal for the YCC would be able to collect enough dues to pay all operating costs without relying on capital dues and initiation fees collected to meet financial obligations. It is a best practice in the industry to retain capital dues and initiation fees for Club development and capital asset acquisition. YCC's revenues would need to increase about \$950,000

The YCC doesn't meet this best practice because we have the added pressure from approximately \$804,000 in annual clubhouse debt service. At a minimum, the Club's EBITDA + Initiation fees need to cover the debt servicing and taxes. While directing initiation fees toward this obligation is considered, their unpredictable timing and variability make them an unreliable funding source. Under this measure, YCC's revenues would need to increase about \$610,000.

All the above are inputs considered as the Board determines appropriate dues levels.

The YCC has restructured a few things to make the budgeting and dues analysis more effective. Firstly, the Board has approved moving the Club's fiscal year end from June to March. This allows us to create budgets that are more meaningful and reflective of our revenue streams. Secondly, YCC will also move future dues increases after 2026 from July to April. In 2026, there will be a dues increase which will happen in July, consistent with prior years. The Board has not identified the level of increase at this time, but will publish the increase in the June Finance report.

YCC is happy to introduce Mr. Daniel Kennedy as the new Controller. He comes to us from the Yellowstone Club as financial director of Outdoor Pursuits, is an accomplished golfer, and engaged to a local woman. He started in the office on March 30th, so please take a moment to reach out and welcome him to the YCC family.

Fraud Update

Through the exhaustive efforts of Jerry Pearsall and the collaboration between the forensic auditors, Mr. Seth Hedge, and Mr. Pearsall, the YCC has completed the analysis of financial data and filed theft reports with the Billings Police Departments. Those efforts were sufficient to file an employee dishonesty claim resulting in a paid claim of approximately \$86,000.

The YCC has completed its involvement in this matter. The Billings Police Department will continue its investigation and, upon completion, provide its findings to the Yellowstone County Attorney's Office. The County Attorney is responsible for reviewing the information and determining whether criminal charges are warranted.

COO Report Dylan Petrick



As we turn the calendar to April 1, we are greeted by a familiar and welcome transition the beginning of a new golf season. Longer days, improving course conditions, and the anticipation that accompanies this time of year signal a renewed opportunity to enjoy the club. For me, The Masters has long served as the unofficial start of the season, marking a natural point to look ahead with optimism.

This year, that sense of renewal carries added significance.

Over the winter months, considerable time and effort were devoted to addressing important matters that, while critical to the club's long-term health, fall largely outside its day-to-day operations. We undertook a thorough review of past financial challenges and their underlying causes. This work included engaging forensic auditors, collaborating closely with our consulting accountant, Chuck Deidescheimer, implementing a prepaid dues program, and successfully advancing and launching lifetime membership opportunities. In parallel, significant effort was invested in the rezoning of certain non-operational land assets, requiring extensive engagement with the community, the zoning commission, and the city council.

These initiatives were necessary and constructive steps toward strengthening the club's foundation. However, they do not define the member experience.

When operational enjoyment takes a secondary role to structural and financial discussions, it underscores the challenges of the season behind us. The encouraging news is that we are now moving beyond that period.

There is clear momentum as we enter the spring. Golf season is beginning in earnest, bringing back activity, competition, and camaraderie on the course. We are also pleased to welcome Daniel Kennedy as our new controller, effective March 31, whose experience will support continued financial stability and oversight. Daniel joins us from the "other" Yellowstone Club. Additionally, we are seeing positive momentum in membership, reflecting growing confidence in the club's direction.

With this progress in place, it is an appropriate time to refocus.

Our priority now is to transition from discussing the club to fully experiencing it. The months ahead provide an opportunity to re-engage with the traditions, relationships, and enjoyment that define our community. Time spent on the course, participating in club events, and connection with fellow members are, ultimately, the measures of a successful season.

We look forward to a strong and rewarding year and to seeing you at the club in the weeks ahead.



Banquets and Events Caylin Cathey

March - though a typically slow month - was busy for YCC !

We filled the month with:

St. Patrick's Day Specials that were thoroughly enjoyed

A pop-up live music night on the patio where we soaked up the warm weather

Our final (indoor) 😊 BINGO of the season until September

Our first pop-up restaurant (28 people told us they were coming, we ended up serving 57!) All who attended enjoyed, and we are excited to host another in April.....April 22nd to be exact! Be on the lookout for the menu!

Not only were all events, specials, and pop-up's so well attended and enjoyed, but so many of you joined us for regular service in the Bar and Dining Room! Those of you who have been with us on Friday and/or Saturday of the month of March have seen just how busy we've been! For the Fridays and Saturdays this month we have done over 1,500 covers! We cannot wait to see what spring brings!

We are gearing up for our Easter Brunch on April 5th - we currently have 421 people in our books and cannot wait to celebrate the day with you and your family. Information for both the Adult, and Child Easter Egg Hunt is below, please email me with any questions!

SAVE THE DATE & MAKE SURE TO CELEBRATE THE MOM(S) IN YOUR LIFE!

On May 10th we will host our Mother's Day Brunch from 10:00am to 2:00pm!

Reservations are open - sign up now as this event fills quickly!

Menu details coming soon.



Banquets and Events
Caylin Cathey

ADULT Easter EGG HUNT

.....
Saturday, April 4th

ADULTS ONLY!!

FROM 4:00 TO 5:00 IN THE PROSHOP ON SATURDAY APRIL 4TH THERE WILL BE EGGS HIDDEN THROUGHOUT THE SHOP, CONTAINING PRIZES THAT YOU WILL WANT TO GET YOUR HANDS ON!

HOUSE BOTTLE OF WINE
APPETIZERS
BROWN BUTTER CAKE
DID SOMEONE SAY SHOTS?
GOLF SHOP APPAREL DISCOUNTS





Banquets and Events
Caylin Cathey



Easter

EGG HUNT

.....
Sunday, April 5th

THERE WILL BE TWO DIFFERENT
“HUNTS” THIS YEAR.

THE FIRST HUNT WILL START
AT 11:00AM FOR AGE GROUPS
1-5 AND AGES 6 & UP

THE SECOND HUNT WILL START
AT 1:00PM FOR AGE GROUPS
1-5 AND AGES 6 & UP

SIGNAGE WILL BE POSTED
DIRECTING WHERE EACH OF THE
HUNTS WILL TAKE PLACE



F&B Report Donny Troutman



Sunshine is here... or is it? Well, it is Montana, after all!

First off, a huge shoutout to everyone who came out to celebrate St. Patrick's Day with us—and joined in on our March Madness Bingo! We had an absolute blast, and we hope you did too. We will Resume Bingo in September.

Our very first Dylan's Pop-Up Restaurant was a great success, with an amazing turnout and fantastic feedback from everyone who attended. If you missed it, don't worry—our next pop-up is coming in April, featuring an Italian-inspired theme. Be sure to sign up and join us for what promises to be another unforgettable experience!

Exciting Menu Changes Ahead!

We're currently crafting new dishes and cocktails, and we can't wait to share them with you. Our refreshed menu will officially roll out in May—stay tuned!





Human Resources
BreAnna Wilson

employee spotlight



This month, we're proud to highlight Zach Gross

Zach is approaching his third year with YCC and has become an integral part of our Grounds Crew. His hard work has been instrumental during the renovation and continues to shine through in the daily care he puts into keeping the course in top condition for our members.

In addition to his daily course work, Zach has taken on significant responsibility maintaining and repairing equipment for the grounds crew. His willingness to step up and expand his skillset has been invaluable to the team and plays a key role in keeping operations running smoothly. One of Zach's favorite parts of the job is the peaceful start to his day. Whether arriving while the moon is still up or watching the sunrise over the course, he appreciates the quiet and stillness that come with those early mornings at YCC.

Outside of work, Zach enjoys spending time with his family. He is married with four kids, who certainly keep him busy! Over the past year, he's also taken up golf as a new hobby and has enjoyed teaching himself the game.

Thank you, Zach, for your hard work, dedication, and the pride you take in making YCC look its best!

Golf Report Chad Dillon



Spring has arrived at Yellowstone Country Club – even though this winter brought unseasonably warm temperatures that never truly left. Hopefully, the trend continues and April brings plenty of sunshine and warm temperatures. The tournament schedule was attached to last month’s newsletter and can be found on the YCC website under the golf tab. Informational and registration communications will be sent closer to the event dates. Please do not hesitate to contact the golf shop if you have questions about any upcoming events.

As a reminder, **April 1st marks the start of the active golf season**, and all acceptable scores (USGA Rule 2.1) should be submitted as soon as possible on the day of play (USGA Rule 4.3). If you do not have an official handicap and would like to establish one, please stop by the golf shop and we will get you set up.

The golf course will continue to take shape, and we appreciate everyone’s patience as conditions continue to improve with warmer temperatures. Early-season golf in Montana always comes with a few variables, but we are looking forward to a fantastic year ahead. As we get back into the rhythm of the season, we ask all members to please take pride in the condition of the golf course:

- Repair all ball marks on greens**
- Replace and fill divots in the fairways and on tee boxes**
- Rake bunkers after use**

These efforts go a long way – especially early in the season when turf recovery is still limited and help ensure great playing conditions for everyone.

The golf shop is fully stocked and ready for the season. New merchandise continues to arrive, featuring an excellent selection of performance golf apparel, equipment from all major brands, headwear and accessories, and lifestyle pieces perfect for both on and off the course. Whether you are gearing up for your first round or looking to refresh some of those old golf shirts, we invite you to stop in and see what’s new.

Lastly, with the official start of the season, I would like to remind you and bring your attention to some specific rules and ask the membership to please adhere to the following:

- Appropriate golf attire must be worn at all times while using the golf course and all practice areas (driving range, putting green, and short game area). **Members are responsible for their family and guests.** All males are required to wear collared golf or dress shirts. Females are required to wear an appropriate top. Sleeveless shirts are permitted for females. Denim is not permitted for males or females in season (April 1 – October 31). **TEE SHIRTS AND GYM WEAR IS NEVER APPROPRIATE.**
- Children 3 years of age and under are not allowed on the golf course or practice area, including the putting green, at any time.**
- Dependents of members are not allowed to make tee times through the YCC app or website no matter that dependents age.** All play and tee time reservations **MUST** be made through the golf shop the day of play. We want to continue promoting junior play and grow the game at YCC for the future and would never discourage any junior from playing; however, there are certain times that are reserved for peak member play.

I appreciate your cooperation and understanding with these rules and policies and I thank you.

Your golf staff are excited to have everyone back at the Club and look forward to a great season. If there is anything our team can do to enhance your experience, please do not hesitate to reach out.

See you at the YCC!

Welcome to the Club

Matthew Tucker - Junior Resident

Haley Conchieri - Activity

James Dallner - Activity

Glad you're still here

Steven Duganz - Transfer from Resident to Senior
Resident

Sad to see you Go!

Patrick Costello - Social

**If you know someone who would like to join
Yellowstone Country Club please contact
Dylan Petrick or Robyn O'Nan**

d.petrick@yellowstonecc.com

r.onan@yellowstonecc.com



YELLOWSTONE

COUNTRY CLUB



Distinguished Clubs
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ESTABLISHED 2004

The Sun Never Sets on the
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